

BSE - 532845

NSE - TGBHOTELS

TGB BANQUETS AND HOTELS LIMITED

CIN:L55100GJ1999PLC036830

Registered Office : "The Grand Bhagwati", Plot No. 380, S.G. Road, Bodakdev, Ahmedabad - 380054

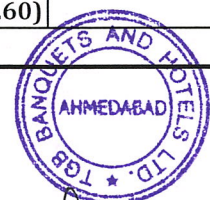
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2017

(₹ in Lakhs except EPS)

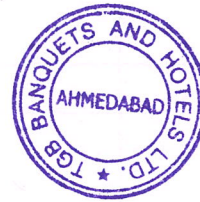
Sr. No.	Particulars	Standalone	
		Quarter Ended June 30, 2017	Quarter Ended June 30, 2016
		(Unaudited)	(Unaudited)
1	Income		
a.	Revenue from Operations	2,644.01	2,836.18
b.	Other Income	60.43	57.86
	Total Income (Net)	2,704.44	2,894.04
2	Expenses		
a.	Cost of materials consumed	658.23	613.74
b.	Purchase of stock-in-trade	0.00	0.00
c.	Employees benefits expenses	523.97	447.94
d.	Depreciation and amortization expenses	241.76	410.00
e.	Finance Costs	157.51	428.21
f.	Other expenses	913.39	787.99
	Total Expenses	2494.86	2687.88
3	Profit/ (Loss) from operations before exceptional and extraordinary items (1-2)	209.58	206.16
4	Exceptional items	0.00	0.00
5	Profit /(Loss) from ordinary activities before extraordinary items and tax (3+4)	209.58	206.16
6	Extraordinary Item (net of tax expenses)	(1262.92)	0.00
7	Profit /(Loss) before tax (5-6)	(1,053.34)	206.16
8	Tax expenses		
	1. Current expenses	0.00	0.00
	2. Deferred tax	0.00	0.00
9	Net Profit/Loss for the period (7-8)	(1,053.34)	206.16
10	Other comprehensive income (OCI)		
	Items that will not be reclassified to profit or loss		
	Actuarial Gains and Losses	(0.20)	(0.01)
11	Total Comprehensive income for the period comprising of profit and other comprehensive income for the period	(1,053.54)	206.15
12	Paid up equity share capital (Face value ₹ 10/-)	2928.64	2,928.64
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00
14	Earning per share for continuing or discontinuing operations (of ₹ 10/ each) (not annualized)		
	Basic EPS	(3.60)	0.70
	Diluted EPS	(3.60)	0.70


See accompanying notes to the financial results



- 1 The above financial results were reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 14th September, 2017 and Limited Review of the same has been carried out by the statutory auditor of the Company.
- 2 As the company does not fall under the reportable segment criteria as per the Ind AS- 108 on 'Segment Reporting.
- 3 The Company adopted Indian Accounting Standards ("IND AS") and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS financial reporting under Section 133 of the Companies Act, 2013.
- 4 The figures for the previous period have been regrouped, rearranged and reclassified wherever necessary to confirm the current years figures, and as per the Ind As schedule III to the Companies Act, 2013.
- 5 The extra-ordinary items in the results includes loss of Rs. 1262.92 lakhs incurred on account of sale of hotel property at Surat during the quarter ended 30th June, 2017

For, TGB Banquets and Hotels Limited




Hemant G. Somani
Whole- time Director
(DIN: 00515853)

Place : Ahmedabad

Date: 14.09.2017