

TGB BANQUETS AND HOTELS LIMITED

Formerly known as Bhagwati Banquets and Hotels Limited

REGISTERED OFFICE: 'THE GRAND BHAGWATI', PLOT NO. 380, S.G. ROAD, BODAKDEV, AHMEDABAD-380054. GUJARAT, INDIA
PH. 079-26841000 FAX: 079-26840915 email: cs@tgbhotels.com Website: www.thegrandbhagwati.com CIN: L55100GJ1999PLC036830**Statement of Standalone/ Consolidated Auditd Results fot the Quarter / Year Ended March 31, 2014****PART I**

(₹ In Lacs)

Sr. No.	Particulars	Quarter ended			Year ended	
		31-Mar-14	31-Dec-13	31-Mar-13	31-Mar-14	31-Mar-13
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	a. Net sales / income from Operations	5021.47	4998.48	5205.08	15234.87	15,750.77
	b. Other Operating Income	111.14	96.73	25.50	404.56	650.33
	Total income from operation (net)	5,132.61	5,095.21	5,230.58	15,639.43	16401.10
2	Expenses					
	a. Cost of raw material consumed	1103.57	1340.91	1170.58	3703.01	3,854.47
	b. Employees benefits expenses	477.19	607.02	575.40	1972.03	2,027.44
	c. Depreciation and amortisation expenses	234.83	543.90	389.56	1283.73	1,292.77
	d. Other expenses	2979.49	1455.62	3037.99	6208.59	6,647.12
	Total Expenses	4,795.08	3,947.45	5,173.53	13,167.36	13821.80
3	Profit/ (Loss) from operations before other income, interest and exceptional items (1-2)	337.53	1,147.76	57.05	2,472.07	2579.30
4	Other income	15.89	52.11	398.11	195.37	275.10
5	Profit/(Loss) from ordinary activities before Finance costs and Exceptional items (3+4)	353.42	1199.87	455.16	2667.44	2854.40
6	Finance cost	495.19	731.56	643.88	2118.10	2,095.64
7	Profit/(Loss) from ordinary activities after Finance costs but before Exceptional items (5-6)	(141.77)	468.31	(188.72)	549.34	758.76
8	Exceptional items					
9	Profit/(Loss) from ordinary activities before tax (7-8)	(141.77)	468.31	(188.72)	549.34	758.76
10	Tax expenses (including deferred tax)	264.35	100.00	382.55	364.35	462.55
11	Net Profit/(Loss)from ordinary activities after tax (9-10)	(406.12)	368.31	(571.27)	184.99	296.21
12	Extraordinary Item (net of tax expenses)					
13	Net Profit/Loss for the period (11-12)	(406.12)	368.31	(571.27)	184.99	296.21
14	Paid up equity share capital (Face value ₹10/-)	2928.64	2928.64	2928.64	2928.64	2928.64
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					11,691.49
16	Earning per share (before extraordinary items) (of ₹ 10/- each)(not annualized):					
	(a) Basic EPS (Amt. in ₹)		1.26		0.63	1.01
	(b) Diluted EPS (Amt. in ₹)		1.26		0.63	1.01
	Earning per share (after extraordinary items) (of ₹ 10/- each)(not annualized):					
	(a) Basic EPS (Amt. in ₹)		1.26		0.63	1.01
	(b) Diluted EPS (Amt. in ₹)		1.26		0.63	1.01

PART II

A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	i Number of Shares	18,107,108	18,108,708	15,877,497	18,107,108	15,877,497
	ii Percentage of Shareholding	61.83	61.83	54.21	61.83	54.21
2	Promoters and Promotor Group Shareholding					
	(a) Pledged/Encumbered					
	i No. of Shares	3,930,250	4,079,250	3,346,750	3,930,250	3,346,750
	ii % of Shares (as a % of the total shareholding of Promoter and Promoter group)	35.15	36.49	24.96	35.15	24.96
	iii % of Shares (as a % of the total Share Capital of the Company)	13.42	13.93	11.43	13.42	11.43
	(b) Non -Encumbered					
	i No. of Shares	7,249,042	7,098,442	10,062,153	7,249,042	10,062,153
	ii % of Shares (as a % of the total shareholding of Promoter and Promoter group)	64.85	63.51	75.04	64.85	75.04
	iii % of Shares (as a % of the total Share Capital of the Company)	24.75	24.24	34.36	24.75	34.36

B		INVESTOR COMPLAINTS	As on 31.03.2014
		PARTICULARS	
		Pending at the beginning of the quarter	NIL
		Received during the quarter	NIL
		Disposed of during the year	NIL
		Remaining unresolved at the end of the quarter	NIL

STATEMENT OF ASSETS & LIABILITIES		(₹ In Lacs)	
Sr.No.	Particulars	As on 31.03.2014	As on 31.03.2013
A	EQUITY & LIABILITIES		
1	SHAREHOLDERS' FUNDS :		
(a)	Share Capital	2,928.64	2,928.64
(b)	Reserves and Surplus	11,876.48	11,691.49
	Sub-total - Shareholders' Funds	14,805.12	14,620.13
2	Non Current Liabilities		
(a)	Long Term Borrowings	10,419.08	9,770.86
(b)	Deferred Tax Liability (Net)	1,686.32	1,426.97
	Sub-Total of Non Current Liabilities	12,105.40	11,197.83
3	Current Liabilities		
(a)	Short Term Borrowings	1,780.67	1,010.09
(b)	Trade Payables	2,030.65	1,654.59
(c)	Other Current Liabilities	5,479.03	6,525.46
(d)	Short Term Provisions	590.09	635.66
	Sub- total of Current Liabilities	9,880.44	9,825.80
	TOTAL	36,790.96	35,643.76
B	ASSETS		
1	Non Current Assets		
(a)	Fixed Assets		
	- Tangible Assets	23,609.76	23,930.43
(b)	Non-Currenrt Investment	500.01	500.01
(c)	Long-Term Loans and Advances	544.89	548.04
(d)	Other non Current Assets	277.34	429.04
	Sub-total of Non Current Assets	24,932.00	25,407.52
2	Current Assets		
(a)	Current Investment		
(b)	Inventories	2,631.83	2,476.80
(c)	Trade and Receivables	2,256.21	1,378.52
(d)	Cash and Cash Equivalents	2,602.42	1,521.02
(e)	Short Terms Loans & Advances	4,216.80	4,682.14
(f)	Other Current Assets	151.70	177.76
	Sub-total of Current Assets	11,858.96	10,236.24
	TOTAL	36,790.96	35,643.76

Notes to accounts:

- The above results have been reviewed and recommended by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 23/05/ 2014.
- As the company does not fall under the reportable segment criteria as per the Accounting Standard – 17, the company is not furnishing segment wise revenues, results and capital employed as required.
- The figures of previous period have been regrouped and rearranged wherever necessary to confirm with the current years figures.
- There is no working in subsidiary company hence standalone and consolidated statement are same.

Place : Ahmedabad

Date : 23/05/2014

For TGB Banquets and Hotels Limited

Narendra G. Somani
(Chairman & Managing Director)