

TGB BANQUETS AND HOTELS LIMITED



THE GRAND BHAGWATI
HOTELS - BANQUETS - CONVENTIONS - CLUB

Formerly known as Bhagwati Banquets & Hotels Limited

Registered Office : "The Grand Bhagwati", Plot No. 380, S.G. Road, Bodakdev, Ahmedabad - 380054.
Ph. 079- 26841000, CIN: L55100GJ1999PLC036830, E-mail: cs@tgbhotels.com, Web Site: www.tgbhotels.com

UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30TH JUNE, 2014

Sr. No.	Particulars	Quarter Ended			Year ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
(₹ in Lakhs)					
PART I					
1	Income from Operations				
a	Net Sales / Income from Operations	2,971.66	5,021.47	2,990.47	15,234.87
b.	Other Operating Income	81.13	111.14	107.59	404.56
	Total Income from Operation (net)	3,052.79	5,132.61	3,098.06	15,639.43
2	Expenses				
a.	Cost of raw material consumed	684.86	1,103.57	740.30	3,703.01
b.	Employees benefits expenses	464.16	477.19	464.37	1,972.03
c.	Depreciation and amortization expenses	279.48	234.83	250.60	1,283.73
d.	Other expenses	1,073.96	2,979.49	1,102.10	6,208.59
	Total Expenses	2,502.46	4,795.08	2,557.37	13,167.36
3	Profit/ (Loss) from operations before other income, interest and exceptional items (1-2)	550.33	337.53	540.69	2,472.07
4	Other income	40.46	15.89	42.17	195.37
5	Profit / (Loss) from ordinary activities before Finance costs and Exceptional items (3+4)	590.79	353.42	582.86	2,667.44
6	Finance cost	458.30	495.19	457.83	2,118.10
7	Profit / (Loss) from ordinary activities after Finance costs but before Exceptional items (5-6)	132.49	(141.77)	125.03	549.34
8	Exceptional items	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	132.49	(141.77)	125.03	549.34
10	Tax expenses (including deferred tax)	-	264.35	-	364.35
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	132.49	(406.12)	125.03	184.99
12	Extraordinary Item (net of tax expenses)	-	-	-	-
13	Net Profit/Loss for the period (11-12)	132.49	(406.12)	125.03	184.99
14	Share of profit/(loss) of associates *	N.A.	N.A.	N.A.	N.A.
15	Minority Interest *	N.A.	N.A.	N.A.	N.A.
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)*	132.49	(406.12)	125.03	184.99
17	Paid up equity share capital (Face value ₹ 10/-)	2,928.64	2,928.64	2,928.64	2,928.64
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	11,876.48
19	Earning per share (before extraordinary items) (of ₹ 10/- each)(not annualized):				
(a)	Basic EPS (Amt. in ₹)	0.45	-	0.43	0.63
(b)	Diluted EPS (Amt. in ₹)	0.45	-	0.43	0.63
20	Earning per share (after extraordinary items) (of ₹ 10/- each)(not annualized) :				
(a)	Basic EPS (Amt. in ₹)	0.45	-	0.43	0.63
(b)	Diluted EPS (Amt. in ₹)	0.45	-	0.43	0.63
PART II					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
i	Number of Shares	181,23,231	181,07,108	15823678	181,07,108
ii	Percentage of Shareholding	61.88	61.83	54.03	61.83
2	Promoters and Promotor Group Shareholding				
(a) Pledged/Encumbered					
i	No. of Shares	38,75,250	39,30,250	4408250	39,30,250
ii	% of Shares (as a % of the total shareholding of Promoter and Promoter group)	34.71	35.15	32.74	35.15
iii	% of Shares (as a % of the total Share Capital of the Company)	13.23	13.42	15.05	13.42
(b) Non -Encumbered					
i	No. of Shares	72,87,919	72,49,042	9054472	72,49,042
ii	% of Shares (as a % of the total shareholding of Promoter and Promoter group)	65.29	64.85	67.26	64.85
iii	% of Shares (as a % of the total Share Capital of the Company)	24.89	24.75	30.92	24.75
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter			NIL	
	Received during the quarter			NIL	
	Disposed of during the year			NIL	
	Remaining unresolved at the end of the quarter			NIL	
Notes :					
1. The above results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the company at their meeting held on 09th August, 2014. The Statutory Auditor have carried out Limited Review of the Unaudited Financial Results for the quarter ended 30th June, 2014					
2. As the company does not fall under the reportable segment criteria as per the Accounting Standard – 17, the company is not furnishing segment wise revenues, results and capital employed as required.					
3. Figures for the previous period have been regrouped and rearranged wherever necessary.					
4. The useful life of the fixed assets has to be determined in accordance with the Schedule II of the Companies Act, 2013 effective from 1st April, 2014. However the Company has provided the depreciation as per the schedule XIV of the Companies Act, 1956 & impact of Depreciation due to change in useful life could not be quantified.					
Place : Ahmedabad			For TGB Banquets and Hotels Limited		
Date : 09/08/2014			Narendra G. Somani		
			(Managing Director)		