

CODE OF PRACTICES AND PROCEDURES FOR FAIR DISCLOSURE OF UNPUBLISHED PRICE SENSITIVE INFORMATION

This code is formulated and adopted by the company under Regulation 8 of the SEBI (Prohibition of Insider Trading) Regulations, 2015 notified on the 15th January, 2015 for the transparent and Fair Disclosure of the events and occurrences that could impact Performance of the Security of the company on the Stock Exchanges and to follow a standard procedure for disclosure of the Unpublished Price Sensitive Information((UPSI), on the principle of the equality of access to information by the Company

Definitions:

1. "Chief Investor Relations Officer" Means the Compliance Officer of the Company.
2. Words and expressions used and not defined in this code but defined in the SEBI (Prohibition of Insider Trading) Regulations, 2015, Securities and Exchange Board of India Act, 1992 (15 of 1992), the Securities Contracts (Regulation) Act, 1956 (42 of 1956), the Depositories Act, 1996 (22 of 1996) or the Companies Act, 2013 (18 of 2013) and rules and regulations made thereunder shall have the meanings respectively assigned to them in those legislation.

Code for Fair Disclosure and Conduct:

To achieve the objective of this code, the company adhere to the following principles to ensure fair disclosure of the price sensitive Information with respect to the company and its Security which is likely to affect performance / price of the Securities of the company.

1. The Company shall ensure Prompt public disclosure of unpublished price sensitive information that would impact price discovery no sooner than credible and concrete information comes into being in order to make such information generally available.
2. The company shall ensure Uniform and universal for dissemination of unpublished price sensitive unpublished price sensitive information to avoid selective disclosure.
3. The Company Secretary / Compliance officer of the company shall act as a chief investor relations officer to deal with dissemination of information and disclosure of unpublished price sensitive information.
4. The Company shall make Prompt dissemination of unpublished price sensitive information that gets disclosed selectively, inadvertently or otherwise to make such information generally available.
5. The Company shall provide appropriate and fair response to queries on news reports and requests for verification of market rumours by regulatory authorities.
6. The Company shall ensure that information shared with analysts and research personnel is not unpublished price sensitive information.

7. The Company shall develop and follow best practices to make transcripts or records of proceedings of meetings with analysts and other investor relations conferences on the official website to ensure official confirmation and documentation of disclosures made.
8. The Company shall handling of all unpublished price sensitive information on a need-to-know basis.

The board of the company is authorised to amend or Modify this code in whole or in part and may stipulate further guidelines, procedure and rules, from time to time, to ensure fair disclosure of unpublished price sensitive information.

This code and every subsequent modification, alteration or amendment made thereto shall also be intimated to the stock exchanges where the securities of the company are listed.