


| BSE - 532845 | | NSE - BHAGWATIHO | | | | |
|---|---|---|------------------------|------------------------|------------------------|------------------------|
|  Bhagwati Banquets & Hotel Ltd. | | BHAGWATI BANQUETS AND HOTELS LIMITED Reg. Office : Plot No. 380, "The Grand Bhagwati", S. G. Road, Bodakdev, Ahmedabad - 380054. | | | | |
| UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 31-12-2011 (₹ In Lacs, except per share data) | | | | | | |
| Sr. No. | Particulars | Quarter Ended | | Nine Months Ended | | Year ended |
| | | 31/12/2011 (Unaudited) | 31/12/2010 (Unaudited) | 31/12/2011 (Unaudited) | 31/12/2010 (Unaudited) | (31-03-2011) (Audited) |
| 1 | a. Net Sales / Income from Operations | 4,340.19 | 3,675.24 | 10272.73 | 8,059.35 | 12,104.99 |
| | b. Other Operating Income | 21.22 | 9.48 | 67.98 | 46.81 | 69.91 |
| | Total | 4,361.41 | 3,684.72 | 10,340.71 | 8,106.16 | 12,174.90 |
| 2 | Expenditure | | | | | |
| | a. Consumption of Raw Materials | 1,224.46 | 1,064.31 | 2,728.80 | 2,397.06 | 3,310.02 |
| | b. Employees Cost | 566.18 | 410.81 | 1,416.14 | 997.79 | 1,429.14 |
| | c. Upkeep & Service Cost | 737.30 | 594.09 | 1,614.69 | 1,240.33 | 1,805.40 |
| | d. Administrative & Selling Expenses | 920.97 | 880.48 | 1,908.14 | 2,047.75 | 3,227.14 |
| | e. Depreciation | 378.69 | 73.63 | 680.83 | 249.03 | 453.82 |
| | Total | 3,827.60 | 3,023.32 | 8,348.60 | 6,931.96 | 10,225.53 |
| 3 | Profit from operations before other income, interest and exceptional items (1-2) | 533.81 | 661.40 | 1,992.11 | 1,174.20 | 1,949.37 |
| 4 | Other income | 72.74 | 79.22 | 176.77 | 483.01 | 210.77 |
| 5 | Profit before interest and Exceptional items (3-4) | 606.55 | 740.62 | 2,168.88 | 1,657.21 | 2,160.14 |
| 6 | Interest | 474.07 | 158.48 | 1,199.29 | 467.08 | 676.14 |
| 7 | Profit after Interest but before Exceptional items (5-6) | 132.48 | 582.14 | 969.59 | 1,190.13 | 1,484.00 |
| 8 | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Profit(+)/Loss(-) from ordinary activities before tax(7+8) | 132.48 | 582.14 | 969.59 | 1,190.13 | 1,484.00 |
| 10 | Total Tax expenses (Including deferred tax) | 25.00 | 32.00 | 120.00 | 112.24 | 526.36 |
| 11 | Net Profit(+)/Loss(-) from ordinary activities after tax (9-10) | 107.48 | 550.14 | 849.59 | 1,077.89 | 957.64 |
| 12 | Extraordinary Item (net of tax expenses) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Net Profit(+)/Loss(-) for the period (11-12) | 107.48 | 550.14 | 849.59 | 1,077.89 | 957.64 |
| 14 | Paid up equity share capital (Face value ₹10/-) | 2,928.64 | 2,928.64 | 2,928.64 | 2,928.64 | 2,928.64 |
| 15 | Reserve excluding Revaluation Reserves as per balance sheet for 2010-11 | 0.00 | 11417.19 | 0.00 | 11,603.55 | 11,363.11 |
| 16 | Earning per share (EPS) | | | | | |
| | (1) Basic EPS (Amt in ₹) | 0.37 | 1.88 | 2.90 | 3.68 | 3.27 |
| | (2) Diluted EPS (Amt in ₹) | 0.37 | 1.88 | 2.90 | 3.68 | 3.27 |
| 17 | Public Shareholding | | | | | |
| | No. of Shares | 15832121 | 16058811 | 15832121 | 16058811 | 16050367 |
| | Percentage of Shareholding | 54.06 | 54.83 | 54.06 | 54.83 | 54.80 |
| 18 | Promoters and Promotor Group Shareholding | | | | | |
| | (a) Pledged/Encumbered | | | | | |
| | No. of Shares | 7556246 | 246000 | 7556246 | 246000 | 3840000 |
| | % Of Shares (as a % of the total shareholding of Promoter and Promoter group) | 56.16 | 1.86 | 56.16 | 1.86 | 29.01 |
| | % Of Shares (as a % of the total Share Capital of the Company.) | 25.80 | 0.84 | 25.80 | 0.84 | 13.11 |
| | (b) Non -Encumbered | | | | | |
| | No. of Shares | 5898033 | 12981589 | 5898033 | 12981589 | 9396033 |
| | % Of Shares (as a % of the total shareholding of Promoter and Promoter group) | 43.84 | 98.14 | 43.84 | 98.14 | 70.99 |
| | % Of Shares (as a % of the total Share Capital of the Company.) | 20.14 | 44.33 | 20.14 | 44.33 | 32.08 |

Notes to accounts:

1

The above financial results were reviewed by the audit committee and were taken on record by the board of directors at its meeting held on 14th February, 2012.

2 As the company does not fall under the reportable segment criteria as per the accounting standard - 17, the company is not furnishing segment wise revenues, results and capital employed as required.

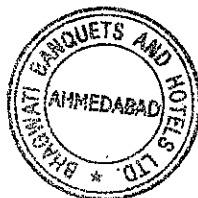
3 There are no operations in the subsidiary company.

4 The statutory auditors of the Company have conducted a limited review of the above financial results for the quarter ended on 31st December, 2011 in terms of clause 41 of the Listing Agreement.

5 Details of number of investor complaints for the quarter ended 31st December, 2011.
Opening - Nil, Received - Nil, Resolved- Nil, pending - Nil.

6 Figures for the previous period have been regrouped and rearranged wherever necessary to confirm the current years figures.

Place : Ahmedabad
Date : 14.02.2012



For Bhagwati Banquets and Hotels Limited

Marendra Somani
Chairman and Managing Director