



THE GRAND BHAGWATI

HOTELS • BANQUETS • CONVENTIONS • CLUB

To,
The Department of Corporate Communication
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051

14th August, 2012

- By Courier-
- By Email -

Company Code: BHAGWATIHO
Bhagwati Banquets and Hotels Limited

Dear Sir / Madam,

Sub: Outcome of Board Meeting held on 14th August, 2012

It is hereby informed that the Meeting of the Board of Directors of the Company was held today on 14th August, 2012, wherein following decisions were taken:-

- The Board of Directors considered and approved the Unaudited Financial Results of the Company for the quarter ended 30th June, 2012 (As per annexure-1)
- The Board approved and adopted the audited Annual Accounts i.e., Balance sheet as on 31st March, 2012 and Profit and loss Account for the year ended as on that date together with schedules thereto and report of Auditors thereon along with directors' report.
- The Board has fixed the date of 13th Annual General Meeting as on Saturday, 29th September, 2012 at 10:30 a.m.
- The date of Book closure will be from Saturday, 22nd September, 2012 to Saturday, 29th September, 2012 (both days inclusive) for the purpose of Annual General Meeting.
- The Board has approved acceptance of Fixed Deposits as per Acceptance of Deposit Rules Regulations as applicable.
- The Board has appointed Shri Balveer Mal Singhvi as an Additional Director of the Company.

You are requested to please take note of same and arrange for updation of records accordingly.

Thanking You,
Yours Faithfully,

FOR BHAGWATI BANQUETS AND HOTELS LIMITED



NARENDRA SOMANI
CHAIRMAN AND MANAGING DIRECTOR

Encl: UAFR_30.06.2012 (Annexure – 1)

Bhagwati Banquets & Hotels Ltd.

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Un-Audited Financial Results for the quarter ended 30th June, 2012

Sr. No.	PARTICULARS	Quarter Ended			Previous Year Ended
		30-6-2012 (Unaudited)	31-03-2012 (Unaudited)	30-6-2011 (Unaudited)	31-3-2012 (Audited)
1	Income from operations				
	a. Net Sales / Income from Operations	3,163.25	4,767.93	2,854.28	14,937.93
	b. Other Operating Income	258.93	22.50	12.29	316.82
	Total Income from operations (net)	3,422.18	4,790.43	2,866.57	15,254.75
2	Expenses				
	a. Cost of Materials Consumed	849.46	1,260.72	708.82	3,877.45
	c. Employee benefits expense	471.67	618.23	444.61	2,014.31
	d. Depreciation and amortization expense	290.61	604.16	150.77	1,278.21
	e. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1,174.10	2,528.94	979.49	6,153.35
	Total expenses	2,785.84	5,012.05	2,283.69	13,323.32
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	636.34	(221.62)	582.88	1,931.43
4	Other Income	2.80	81.28	48.07	154.48
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items	639.14	(140.34)	630.95	2,085.91
6	Finance Cost	436.93	394.16	322.40	1,547.70
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	202.21	(534.50)	308.55	538.21
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	202.21	(534.50)	308.55	538.21
10	Tax expense (Including Differed tax)	-	-	-	506.04
11	Net Profit/(Loss) from ordinary activities after tax(9-10)	202.21	(534.50)	308.55	32.15
12	Extraordinary Items (net of tax expense)	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	202.21	(534.50)	308.55	32.15
14	Paid-up equity share capital (Face Value of the Share ₹10.)	2,928.64	2,928.64	2,928.64	2,928.64
15	Reserve excluding Revaluation Reserves as per balance sheet of previous Accounting	-	-	-	11,395.26
16	Earning per share (before extraordinary items) (not annualized):				
	a. Basic (Amt in ₹)	0.69	(1.83)	1.05	0.11
	b. Diluted (Amt in ₹)	0.69	(1.83)	1.05	0.11
17	Earning per share (after extraordinary items) (not annualized):				
	a. Basic (Amt in ₹)	0.69	(1.83)	1.05	0.11
	b. Diluted (Amt in ₹)	0.69	(1.83)	1.05	0.11
PART II					
A PARTICULARS OF SHAREHOLDING					
1	Public shareholding				
	i Number of shares	15,387,928	15,384,412	16,050,367	15,384,412
	ii Percentage of shareholding	52.54	52.53	54.80	52.53
2	Promoters and Promoter Group Shareholding**				
	(a) Pledged/Encumbered				
	i Number of shares	2,014,600	1,238,000	5,746,000	1,238,000
	ii Percentage of shares (as a % of the total shareholding of promoter and promoter group)	14.50	8.91	43.41	8.91
	iii Percentage of shares (as a % of the total share capital of the Company)	6.88	4.23	19.62	4.23
	(b) Non -Encumbered				
	i Number of shares	11,883,872	12,663,988	7,490,033	12,663,988
	ii Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	85.50	91.09	56.59	91.09
	iii Percentage of shares (as a % of the total share capital of the company)	40.58	43.24	25.58	43.24
B PARTICULARS					
	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter				NIL
	Received during the quarter				NIL
	Disposed of during the quarter				NIL
	Remaining unresolved at the end of the quarter				NIL

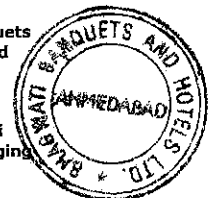
Notes : 1 The above un-audited financial results were reviewed by the audit committee and were taken on record by the board of directors at its meeting held on 14th August, 2012 and have been subjected to Limited Review by the Auditors.

2 As the company does not fall under the reportable segment criteria as per the Accounting Standard - 17, the company is not furnishing segment wise revenues, results and capital employed as required.

3 Figures for the previous period have been regrouped and rearranged wherever necessary to confirm to the current years figures and as per Revised Schedule VI of the Companies Act, 1956.

For, Bhagwati Banquets and Hotels Limited

Narendra Somani
Chairman and Managing Director



Place : Ahmedabad
Date : 14/08/2012

O.P. BHANDARI & CO.
CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT

We have reviewed the accompanying statement of Unaudited financial results of BHAGWATI BANQUETS AND HOTELS LIMITED for the period ended 30th June, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For O P Bhandari & Co.
Chartered Accountants

Ahmedabad
14/08/2012



O.P. Bhandari
(O.P. Bhandari)
(Proprietor)
(M.No.34409)