



THE GRAND BHAGWATI
HOTELS • BANQUETS • CONVENTIONS • CLUB

Date: August 14, 2024

**To,
National Stock Exchange of India Limited
Corporate Communication
Exchange Plaza,
Bandra- Kurla Complex,
Bandra (East), Mumbai- 400054
NSE Code- TGBHOTELS**

**BSE Limited
Corporate Service Department
Floor 25, P J Towers
Dalal Street
Mumbai- 400001
BSE SCRIP ID – 532845**

Sub: Outcome of Board Meeting held on Today Wednesday, August 14, 2024 and Unaudited Financial Results (Standalone) of the Company for the quarter ended on June 30, 2024.

Ref: Meeting No. 02/2024-25

Dear Sir/ Madam,

In Compliance with Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find below outcome of the meeting of the Board of Directors of the Company held on today, the 14th August, 2024 started at 4.00 p.m. at the registered office of the company inter alia, has to considered and approved:

1. The Standalone unaudited Financial Results of the Company for the quarter ended 30th June, 2024.
2. Limited Review Report on the unaudited Standalone Financial Results of the Company for the quarter ended 30th June, 2024.

The meeting was concluded at 05:20 pm.

You are requested to update the records accordingly.

Yours faithfully

For, TGB Banquets and Hotels Limited,

**Arpita Shah
Company Secretary & Compliance officer
M. No.: A60451**

TGB BANQUETS AND HOTELS LIMITED

S.G. Road, Ahmedabad- 380054, Gujarat, India. Ph: 079 26841000, Fax: 079 26840915

E-mail: info@tgbhotels.com Website: www.tgbhotels.com

CIN: L55100GJ1999PLC036830



PRAKASH TEKWANI & ASSOCIATES

CHARTERED ACCOUNTANTS

E-mail Id: prakashtekwani@yahoo.com / Mo. 9978914576, 9426014576

Address: 387, 3rd Floor, Karnavati Plaza, opp. Central Bank of India,
Revdibazar Char Rasta, Kalupur, Ahmedabad- 380001

Independent Auditor's Review Report On the quarterly Unaudited Standalone Financial Results pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

**Review Report to Board of Directors
TGB Banquets and Hotels Limited**

We have reviewed the accompanying statement of Standalone unaudited financial results of **TGB Banquets and Hotels Limited** for the quarter ended 30th June 2024 prepared by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI circulars CIR/CFD/CMD1/44/2019 March 29, 2019.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and Analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: 14/08/2024



For, Prakash Tekwani & Associates
Chartered Accountants
FRN:120253W

Prakash Tekwani
Partner

M.No 108681

UDIN: 24108681BKGWEV8946

BSE - 532845

NSE - TGBHOTELS

TGB BANQUETS AND HOTELS LIMITED

CIN:L55100GJ1999PLC036830

Registered Office : "The Grand Bhagwati", Plot No. 380, S.G. Road, Bodakdev, Ahmedabad - 380054

E-mail: cs@tgbhotels.com Website: www.tgbhotels.com Tel. 079-26841000 Fax. 079-26840915

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2024

		(₹ in Lakhs except EPS)			
Sr. No.	Particulars	Quarter Ended			Year Ended
		30/06/2024	03/31/2024	06/30/2023	03/31/2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
a.	Revenue from Operations	707.17	887.67	767.26	3,606.34
b.	Other Income	29.28	344.37	24.48	419.67
	Total Income (Net)	736.45	1,232.04	791.74	4,026.01
2	Expenses				
a.	Cost of materials consumed	182.53	469.50	249.42	1,297.51
b.	Purchase of stock-in-trade	-	-	-	-
c.	Employees benefits expenses	122.46	158.09	134.76	571.79
d.	Depreciation and amortization expenses	128.30	119.90	129.80	513.30
e.	Finance Costs	23.83	31.31	44.15	148.91
f.	Other expenses	265.73	908.08	216.81	1,848.69
	Total Expenses	722.86	1,686.88	774.94	4,380.20
3	Profit/ (Loss) from operations before exceptional and tax (1-2)	13.59	(454.85)	16.80	(354.20)
4	Exceptional items	0.00	0.00	0.00	0.00
5	Profit / (Loss) before tax (3-4)	13.59	(454.85)	16.80	(354.20)
6	Tax expenses				
	1. Current expenses	0.00	0.00	0.00	0.00
	2. Deffered tax	0.00	1.82	0.00	1.82
7	Net Profit/Loss for the period (5-6)	13.59	(456.66)	16.80	(356.01)
8	Other comprehensive income (OCI)				
	Items that will not be reclassified to profit or loss			0.00	
	Actuarial Gain and Losses	0.00	7.48	0.00	7.48
9	Total Comprehensive income for the period comprising of profit and other comprehensive income for the period (7+8)	13.59	(449.18)	16.80	(348.53)
10	Paid up equity share capital (Face value ₹ 10/-)	2928.64	2,928.64	2928.64	2,928.64
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				4,485.18
12	Earning per share for continuing or discontinuing operations (of ₹ 10/ each) (not annualized)				
	Basic EPS	0.05	(1.56)	0.06	(1.22)
	Diluted EPS	0.05	(1.56)	0.06	(1.22)
See accompanying notes to the financial results 1 to 5					

TGB BANQUETS AND HOTELS LIMITED**Notes:**

- The above Standalone financial results were reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on Wednesday, 14th August, 2024 and the statutory auditors have carried out a Limited Review of the Financial Results for the quarter ended June 30, 2024 as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- The figures for the previous period/year have been regrouped /reclassified, wherever necessary.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind As), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- The Disclosure is as per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
- The Company is operating in single segment, so above results are for single segment only.

Place : Ahmedabad

Date: 14.08.2024

For, TGB Banquets and Hotels Limited



Narendra G. Somani
Chairman & Managing Director
(DIN: 00054229)