



THE GRAND BHAGWATI
HOTELS • BANQUETS • CONVENTIONS • CLUB

CORPORATE SOCIAL RESPONSIBILITY POLICY

In accordance with the provisions of Section 135 of Companies Act, 2013, the Corporate Social Responsibility (CSR) Committee of TGB Banquets and Hotels Limited (“the Company”) was constituted by the Board of Directors of the Company at their meeting held on 23rd May, 2014.

The composition of the said Committee comprises of three directors viz., Mr. Narendra G. Somani (Chairman) and Mr. Hemant Somani along with Mr. Mahendra kumar Bhandari as the Independent Director.

1. OBJECTIVE

This Policy has been formulated in compliance with Section 135 of the Companies Act, 2013 read along with the applicable rules thereto.

2. CSR VISION

The Company’s vision is to be a responsible corporate citizen and to respects human values, inherently associated with Indian cultural and environmental and to adopt transparent and ethical behavioural practices which will contribute to the economic and sustainable development within the company, industry, and society at large.

At the Company, CSR has effectively evolved from being engaged in passive philanthropy to corporate community investments, which takes the form of a social partnership initiative creating value for stakeholders.

The Company’s CSR activities build an important bridge between business operations and social commitment evolving into an integral part of business functions, goals and strategy.

3. SCOPE

This Policy shall apply to all CSR projects/programmes/activities undertaken by the Company in India as per Schedule VII of the Act.

4. DEFINITIONS

1. Corporate Social Responsibility (CSR) means and includes but is not limited to:

Projects or programs relating to activities specified in Schedule VII to the Companies Act, 2013 (‘Act’).

