

**LOV KUSH PROPERTIES PRIVATE LIMITED**

**16<sup>th</sup> Annual Report**

**Financial Year 2014-15**

**CIN: U70101GJ1999PTC056059**

**Registered Office:**

**"The Grand Bhagwati",  
F.P. No. 112,  
Vesu-Magdalla Circle,  
Near City Plus Multiplex,  
Surat- Dumas Road,  
Surat- 395007.**

**LOV KUSH PROPERTIES PRIVATE LIMITED**

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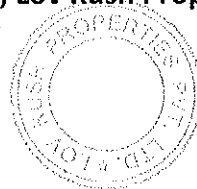
**NOTICE**

Notice is hereby given that the Sixteenth Annual General Meeting of Lov Kush Properties Private Limited will be held at "The Grand Bhagwati", F.P. No. 112, Vesu –Magdalla Circle, Near City Plus Multiplex, Surat-Dumas Road, Surat- 385007 on Tuesday, 22<sup>nd</sup> September, 2015 at 10.30 AM to transact the following business:

**ORDINARY BUSINESS**

1. To receive, consider and adopt the audited balance sheet as at 31.03.2015 and the Profit and Loss for the year ended on that date together with the Auditor's Report thereon and Directors' Report attached thereto.
2. To re-appoint auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

**By Order of the Board of Directors  
For, Lov Kush Properties Private Limited**



**Harendra G. Somani  
Director**

**DIN: 00054229**

Place: Ahmedabad  
Date: 14.08.2015

**NOTES:**

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ALSO ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. PROXIES, IN ORDER TO BE EFFECTIVE, MUST BE RECEIVED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.

## **LOV KUSH PROPERTIES PRIVATE LIMITED**

Registered Office: "The Grand Bhagwati", F.P. No. 112, Vesu-Magdalla Circle, Near City Plus Multiplex, Surat- Dumas Road, Surat- 395007

CIN: U70101GJ1999PTC056059

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### **DIRECTORS' REPORT**

**Dear Shareholders,**

Your Directors have pleasure in presenting their Sixteenth Annual Report with the Audited Accounts for the financial year ended 31.03.2015.

#### **Financial Results**

Your directors' report state that your company is yet to commence commercial activities hence your company has not prepared Profit & Loss Account and all the expenses are capitalized as Deferred Revenue Expenditure.

#### **Deposits**

During the year under review, your company did not accept any deposits in terms of Section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014. And hence the requirement for furnishing the details of deposits in compliance with Chapter V of the Companies Act, 2013 is not applicable.

#### **Material Changes**

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

#### **Meetings**

During the year, six meeting of the Board of Directors were convened and held on the following dates:

23.05.2014, 14.07.2014, 09.08.2014, 06.09.2014, 21.12.2014, 24.03.2015.

#### **Directors and Key Managerial Personnel**

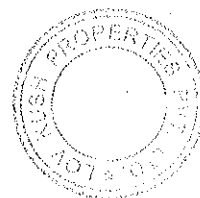
The Board of Directors of the Company is duly constituted. There was no change in composition of the Directors during the current financial year.

#### **Corporate Social Responsibility**

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013.

#### **Report on performance and financial position of Subsidiaries, Associates and Joint Venture Companies**

During the year under review, your company did not have any subsidiary, associate and joint venture company.



**Significant & Material Orders Passed by the Regulators**

During the year no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

**Changes in Shares Capital**

The Company has not issued any Equity Shares during the year under review.

**Statutory Auditors**

At the Annual General Meeting held on September 24, 2014, the Members approved the appointment of M/s. O. P. Bhandari & Co., Chartered Accountants, (Firm Registration No. 112633W) as Statutory Auditors to hold office commencing from the Fifteenth Annual General Meeting till the conclusion of the Sixteenth Annual General Meeting of the Company. The Board has proposed the re-appointment of M/s O. P. Bhandari & Co., Chartered Accountants as Statutory Auditors of the Company to hold office commencing from the this Annual General Meeting till the conclusion of the next Annual General Meeting of the Company. The appointment is accordingly proposed in the Notice of the current Annual General Meeting vide item no. 2 for approval by Members.

There were no qualifications, reservations or adverse remarks made by the Auditors in their reports.

**Extract of Annual Return**

The extracts of Annual Return pursuant to the provisions of Section 134(3) (a) and Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in Annexure "A" and is attached to this Report.

**Particulars of Loan, Guarantee or Investment under Section 186 of the Companies Act, 2013**

The details of loans given, investments made, guarantees given and securities provided under Section 186 of the Companies Act, 2013 have been provided in the notes to the financial statements.

**Particulars of contracts or arrangements with related parties**

There were no contracts or arrangements made with related party as defined under Section 188 of the Companies Act, 2013 during the year under review.

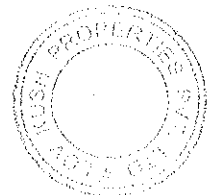
**Conservation of energy, technology absorption, foreign exchange earnings and outgo**

In the absence of any commercial activity during the year under review, your company has no particulars of conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014.

**Directors' Responsibility Statement**

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

1. In preparation of the Annual Accounts for the financial year ended 31st March 2015, the applicable Accounting Standards have been followed along with proper explanation to material departures;



2. The Directors have selected such Accounting Policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company, for that period.
3. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
4. The Directors have prepared the Annual Accounts on a going concern basis.
5. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**Particulars of Employee**

During the year under review, there was no employee in the company.

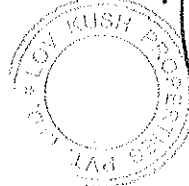
**The details in respect of adequacy of Internal Financial Controls with reference to the Financial Statements**

The Company has adequate internal financial control with reference to the financial statements

**Acknowledgment**

The Directors express their sincere appreciation to the valued shareholders, bankers and clients for their support.

**By Order of the Board of Directors  
For, Lov Kush Properties Private Limited**



**Narendra G. Somani  
Director  
DIN: 00054229**

Place: Ahmedabad  
Date: 26.05.2015

**ANNEXURE-A**  
**FORM NO. MGT 9**  
**EXTRACT OF ANNUAL RETURN**

As on financial year ended on 31.03.2015  
(Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company  
(Management & Administration) Rules, 2014)

**I. REGISTRATION & OTHER DETAILS**

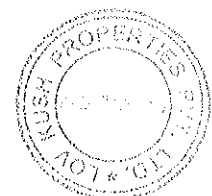
1.	CIN	U70101GJ1999PTC056059
2.	Registration Date	09.11.1999
3.	Name of the Company	Lov Kush Properties Private Limited
4.	Category/Sub-category of the Company	Private Limited Company
5.	Address of the Registered office & contact details	"The Grand Bhagwati", F.P. No. 112, Vesu-Magdalla Circle, Nr. City Plus Multiplex, Surat Dumas Road, Surat- 395007
6.	Whether listed company	No
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	N.A.

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

Sr. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
N.A.			

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANY**

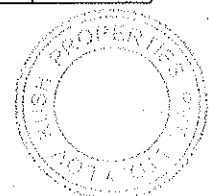
Sr. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/Associate	% of shares held	Applicable Section
1.	TGB Banquets and Hotels Limited	L55100GJ1999PLC036830	Holding	100	2(46)



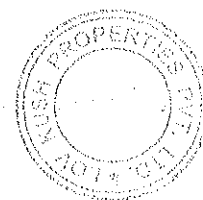
#### IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

##### i. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year[As on 31-March-2014]				No. of Shares held at the end of the year[As on 31-March-2015]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters and Promoter Group</b>									
<b>(1) Indian</b>									
a) Individual/HUF	-	100	100	00.31	-	100	100	00.31	0.00
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	31700	31700	99.69	-	31700	31700	99.69	0.00
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
<b>Total shareholding of Promoter (A)</b>	-	<b>31800</b>	<b>31800</b>	<b>100</b>	-	<b>31800</b>	<b>31800</b>	<b>100</b>	<b>0.00</b>
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)(1):-</b>	-	-	-	-	-	-	-	-	-
<b>2. Non-Institutions</b>									
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-



b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Non Resident Indians	-	-	-	-	-	-	-	-	-
Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
Foreign Nationals	-	-	-	-	-	-	-	-	-
Clearing Members	-	-	-	-	-	-	-	-	-
Trusts	-	-	-	-	-	-	-	-	-
Foreign Bodies - DR	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)(2):-</b>	-	-	-	-	-	-	-	-	-
<b>Total Public Shareholding (B)=(B)(1)+(B)(2)</b>	-	-	-	-	-	-	-	-	-
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	-	-	-	-	-	-	-	-	-
<b>Grand Total (A+B+C)</b>	-	<b>31800</b>	<b>31800</b>	<b>100</b>	-	<b>31800</b>	<b>31800</b>	<b>100</b>	<b>0.00</b>



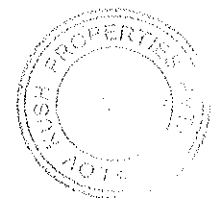


ii. Shareholding of Promoters

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Bhagwati Banquets and Hotels Limited	31700	99.69	-	31700	99.69	-	0.00
2	Narendra Gurmukhdas Somani and Bhagwati Banquets and Hotels Limited	100	00.31	-	100	00.31	-	0.00
	<b>Total</b>	<b>31800</b>	<b>100</b>	<b>-</b>	<b>31800</b>	<b>100</b>	<b>-</b>	<b>0.00</b>

iii. Change in Promoters' Shareholding (please specify, if there is no change)

Sr. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
<b>1.</b>	<b>Bhagwati Banquets and Hotels Limited</b>				
	At the beginning of the year	31700	99.69	31700	99.69
	Change during the year	-	-	-	-
	At the end of the year	31700	99.69	31700	99.69
<b>2.</b>	<b>Narendra Gurmukhdas Somani and Bhagwati Banquets and Hotels Limited</b>				
	At the beginning of the year	100	00.31	100	00.31
	Change during the year	-	-	-	-
	At the end of the year	100	00.31	100	00.31



iv. Shareholding Pattern of top ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs): NOT APPLICABLE

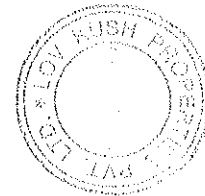
v. Shareholding of Directors and Key Managerial Personnel

Sr. No.	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Narendra Gurmukhdas Somani	100	00.31	100	00.31
2.	Devanand Gurmukhdas Somani	0	0.00	0	0.00
3.	Niranjanbhai Sahajram Hinduja	0	0.00	0	0.00
4.	Sunitaben Narendrabhai Somani	0	0.00	0	0.00
5.	Neeta Hemant Somani	0	0.00	0	0.00

#### V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	NIL	1050210	NIL	1050210
ii) Interest due but not paid				
iii) Interest accrued but not due				
<b>Total (i+ii+iii)</b>	NIL	1050210	NIL	1050210
<b>Change in Indebtedness during the financial year</b>				
Addition/Reduction	NIL	10000	NIL	10000
<b>Net Change</b>	NIL	10000	NIL	10000
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	NIL	1060210	NIL	1060210
ii) Interest due but not paid				
iii) Interest accrued but not due				
<b>Total (i+ii+iii)</b>	NIL	1060210	NIL	1060210



**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL: NOT APPLICABLE**

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES**

Type	Section of the companies Act	Brief description	Details of Penalty/ Punishment/ Compounding imposed	fees	Authority [RD/NCLT/ Court]	Appeal made. If any (give details)
<b>A. Company</b> Penalty Punishment Compounding				NIL		
<b>B. Directors</b> Penalty Punishment Compounding				NIL		
<b>C. Other Officers In Default</b> Penalty Punishment Compounding				NIL		



## AUDITORS' REPORT

To,  
The Members,  
LOV KUSH PROPERTIES PRIVATE LIMITED

### Report on the Financial Statements

We have audited the accompanying standalone financial statements of Lov Kush Properties Pvt. Ltd. ("Company"), which comprise the Balance Sheet as at March 31, 2015 and a summary of significant accounting policies and other explanatory information. Since the company has not commenced any business activities, the statement of Profit and Loss is not prepared.

### Management's Responsibility for the Financial Statements

The company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Principles generally accepted in India, including the Accounting Standards notified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



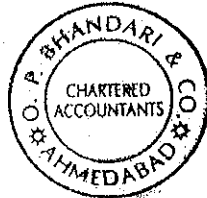
## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company.

## Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, is not applicable to the Company.
2. As required by section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - (b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid financial statements have been kept so far as it appears from our examination of those books ;
  - (c) The Balance Sheet dealt with by this Report is in agreement with the relevant books of account;
  - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - (e) On the basis of the written representations received from the directors of the Company as on 31st March, 2015 taken on record by the Board of Directors of the Company, none of the directors is disqualified as on 31st March, 2015 from being appointed as a director in terms of Section 164 (2) of the Act.
  - (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. There were no pending litigation which would impact the financial position of the company.
    - ii. The Company did not have any material foreseeable losses on long-term contracts including derivative contracts.
    - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place : Ahmedabad  
Date : 26.05.2015



For O. P. Bhandari & Co.  
Chartered Accountants  
Firm Regd. No. 112633W  
*O. P. Bhandari*  
O. P. Bhandari  
Partner  
Membership No. 34409

**LOV KUSH PROPERTIES PRIVATE LIMITED**  
**Balance Sheet as at 31st March, 2015**

( In ₹ )

Particulars	Note	As at 31.03.2015	As at 31.03.2014
<b>I. EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' Funds</b>			
(a) Share Capital	2.1	318,000	318,000
<b>2 Non-Current Liabilities</b>			
(a) Long-Term Borrowings	2.2	1,060,210	1,050,210
<b>3 Current Liabilities</b>			
(a) Other Current Liabilities	2.3	61,413	55,795
<b>TOTAL</b>		<b>1,439,623</b>	<b>1,424,005</b>
<b>II. ASSETS</b>			
<b>Non-Current Assets</b>			
<b>1 (a) Fixed Assets</b>			
(i) Tangible Assets		1,272,040	1,272,040
(ii) Intangible Assets			
(iii) Capital Work-in-Progress			
(d) Other Non-Current Assets	2.4	164,229	139,435
<b>2 Current Assets</b>			
(a) Cash and Bank Balances	2.5	3,354	12,530
<b>TOTAL</b>		<b>1,439,623</b>	<b>1,424,005</b>
Significant Accounting Policies Notes on Financial Statements	1		

As per our Report of even date  
**For O. P. BHANDARI & CO.**  
Chartered Accountants  
Firm Reg. No.: 112633W

*O. P. Bhandari*

[ O. P. BHANDARI ]  
Partner

M. No. 34409

Ahmedabad.

Date: 26.05.2015



For and on behalf of the Board

*Narendra Somani*  
Narendra Somani

*Devanand Somani*  
Devanand Somani

**LOV KUSH PROPERTIES PRIVATE LIMITED**

Cash flow statement for the year ended 31 March 2015

Amount in ₹

Particulars	31 March 2015	31 March 2014
<b>Cashflow from operating activities</b>		
Profit before tax from continuing operations	-	-
<b>Add/Less : Adjustments</b>		
<b>Operating profit before working capital changes</b>		
Movements in working capital :		
Increase/ (decrease) in other current liabilities	5,618	5,618
Cash generated from / (used in) operations	5,618	5,618
Direct taxes paid (net of refunds)	-	-
<b>Net cash flow from/ (used in) operating activities (A)</b>	<b>5,618</b>	<b>5,618</b>
<b>Cashflow from investing activities</b>		
Increase in other non-current assets	(24,794)	(18,860)
<b>Net cash flow from/ (used in) investing activities (B)</b>	<b>(24,794)</b>	<b>(18,860)</b>
<b>Cashflow from financing activities</b>		
Proceeds from long-term borrowings (Net)	10,000	20,000
<b>Net cash flow from/ (used in) in financing activities (C)</b>	<b>10,000</b>	<b>20,000</b>
<b>Net increase/(decrease) in cash and cash equivalents (A + B + C)</b>	<b>(9,176)</b>	<b>6,758</b>
Cash and cash equivalents at the beginning of the year	12,530	5,772
<b>Cash and cash equivalents at the end of the year (Note 17)</b>	<b>3,354</b>	<b>12,530</b>

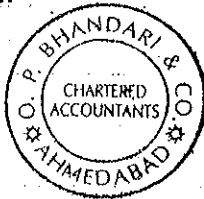
**For, O. P. Bhandari & Co.**  
Chartered Accountants  
Firm Regn. No.112633W

**For and on behalf of the Board**

Narendra Somani

Devanand Somani

O.P. Bhandari  
Partner  
M. No.34409



Place : Ahmedabad  
Date: 26.05.2015

Notes to financial Statements for the year ended 31<sup>st</sup> March, 2015.

1. Significant Accounting Policies

i. Basis of preparation of Financial Statements:

These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India, including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013. The financial statements are prepared on accrual basis under the historical cost convention.

ii. Use of Estimates:

The preparation of financial statements requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities as at the date of the financial statements and the reported amounts of incomes and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known or materialise.

iii. Fixed Assets

- Fixed Assets are stated at cost of construction or acquisition less accumulated depreciation.
- All other expenses including taxes, duties, freight incurred to bring the fixed assets to working condition is also treated as the cost of the fixed assets. However, cenvat availed in respect of the fixed assets is deducted from the cost of the fixed asset.

iv. Provision for Taxation and Deferred Tax:

- Provision for Income tax for the current year is based on the estimated taxable income for the period in accordance with the provisions of the Income Tax Act, 1961.
- Deferred Tax resulting from "timing difference" between book and taxable profit is accounted for using tax rates & tax laws that have been enacted or substantively enacted as on the Balance Sheet date. The deferred tax asset is recognized only to the extent that there is a reasonable certainty that the future taxable profit will be available against which the deferred tax assets can be realized.

2. Auditors Remuneration:

Particulars	Current Year	Previous Year
Auditors Remuneration	5,618	5,618

3. Previous year's figures have been regrouped wherever necessary to confirm current year groups.

As per our Report of even date

For O. P. BHANDARI & CO.

Chartered Accountants

Firm Reg. No.:112633W

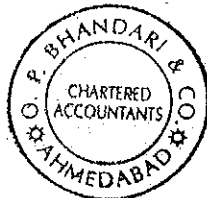
  
[ O. P. BHANDARI ]

Partner

M. No. 34409

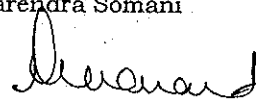
Ahmedabad.

Date: 26/05/2015



For and on behalf of the Board

  
Narendra Somani

  
Devanand Somani



**Notes on Financial Statement for the Year ended 31st March, 2015**

**2.1 - Share Capital**

Particulars	Current Year		Previous Year	
	Number	₹	Number	₹
<b>Authorised</b> Equity Shares of ₹ 10 each	100,000	1,000,000	100,000	1,000,000
<b>Issued, Subscribed &amp; Paid up</b> Equity Shares of ₹10 each	31,800	318,000	31,800	318,000
<b>Total</b>	31,800	318,000	31,800	318,000

**2.1.1 - Reconciliation of Shares**

Particulars	Current Year		Previous Year	
	Number	₹	Number	₹
Shares Outstanding at The Beginning of The Year	31,800	318,000	31,800	318,000
Addition/(Deletion) During The Year	-	-	-	-
Shares Outstanding at The End of The Year	31,800	318,000	31,800	318,000

**2.1.2 - Details of Shareholders Holding More Than 5% Shares**

Name of Shareholder	Current Year		Previous Year	
	No. of Shares	% of Holding	No. of Shares	% of Holding
TGB Banquets and Hotel Ltd	31,800	100.00%	31,800	100.00%

**2.2 - Long Term Borrowing**

Particulars	Current Year	Previous Year
	₹	₹
<b>Unsecured Loan</b> Loan From Director	1,060,210	1,050,210
<b>Total</b>		

**2.3 - Trade Payable**

Particulars	Current Year	Previous Year
	₹	₹
Small & Medium Enterprise Others	61,413	55,795
<b>Total</b>		

**2.4 - Other Non Current Assets**

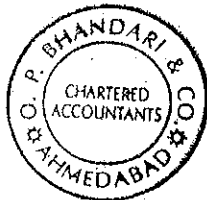
Particulars	Current Year	Previous Year
	₹	₹
Deferred Revenue Expenditure	164,229	139,435
<b>Total</b>		

**2.5 - Cash & Bank Balances**

Particulars	Current Year	Previous Year
	₹	₹
a) Cash Balance	3,354	8,554
b) Bank Balance	-	3,976
<b>Total</b>		

As per our Report of even date  
**For O. P. BHANDARI & CO.**  
 Chartered Accountants  
 Firm Reg. No.:112633W

*[Signature]*  
**[ O. P. BHANDARI ]**  
 Partner  
 M. No. 34409  
 Ahmedabad.  
 Date: 26.05.2015



For and on behalf of the Board

*[Signature]*  
 Narenar Somani

*[Signature]*  
 Devanand Somani