



15th November, 2025

To,

National Stock Exchange of India Limited
Corporate Communication
Exchange Plaza,
Bandra- Kurla Complex,
Bandra (East), Mumbai- 400054
NSE CODE: TGBHOTELS

BSE Limited
Corporate Service Department
Floor 25, P J Towers
Dalal Street
Mumbai- 400001
SCRIP ID: BSE- 532845

Subject: Newspaper Publication of Un-audited Standalone Financial Results for the quarter and half year ended 30th September, 2025

Dear Sir/Madam,

In compliance with Regulation 30 and 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find copies of newspaper advertisement given by the Company for the extract of Un-audited Standalone Financial Results for the quarter and half year ended 30th September, 2025 in The Financial express English edition newspaper and in Financial Express newspaper Gujarati edition (Vernacular) newspaper dated 15th November, 2025.

You are requested to take note of the same.

Thanking You,

For, TGB Banquets and Hotels Limited

Arpita Shah
Company Secretary
Membership No.: A60451

Encl: as above

TGB BANQUETS AND HOTELS LIMITED

S.G. Road, Ahmedabad- 380054, Gujarat, India. Ph: 079 26841000, Fax: 079 26840915
E-mail: info@tgbhotels.com Website: www.tgbhotels.com
CIN: L55100GJ1999PLC036830

TGB BANQUETS AND HOTELS LIMITED
CIN: L55100GJ998PLC036830
THE GRAND BHAGWATI Regd. Office : "The Grand Bhagwati", Plot No. 380, S.G. Road, Bodakdev, Ahmedabad - 380054
E-mail: Info@tgbhotels.com Website: www.tgbhotels.com Tel: 079-26841000

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2025

The Board of Directors of the Company, at the meeting held on 13th November, 2025 approved the Financial Results of the Company for Quarter and Half Year ended on 30th September, 2025. The Financial Results along with the Audit Report are available on the Stock Exchange websites i.e. www.nseindia.com, www.bseindia.com and hosted on Company's Website at www.tgbhotels.com and can be accessed by scanning the QR Code



For, TGB Banquets and Hotels Limited
Narendra G. Somani
Chairman & Managing Director
(DIN: 00054229)

Place : Ahmedabad

Date : November 14, 2025

Note: The above intimation is in accordance with Regulation 33 and 47(1) of the SEBI (Listing Obligation and Disclosure Requirements), 2015

987 987 Industries Limited
CIN: L99999DN1982PLC000128
Regd Office: Shop No.4, Ground Floor, Building No.4, Shubh Laxmi Complex, Near Prabhat School Chanandevi, Amli, Silvassa, Dadra & Nagar Haveli-396230.

EXTRACT OF STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2025

Particulars	Standalone		
	Quarter Ended 30/09/2025	Half Year Ended 30/09/2025	Quarter Ended 30/09/2024
Total income from operations	-	-	-
Loss for the period (before Tax, Exceptional and/or Extraordinary items)	(166)	(213)	(76)
Loss for the Period before Tax (after Exceptional and/or Extraordinary items)	(166)	(213)	(76)
Loss for the Period after Tax (after Exceptional and/or Extraordinary items)	(166)	(213)	(76)
Total Comprehensive Income for the period / year (Comprising profit for the period / year (after tax) and other comprehensive income (after tax))	(166)	(213)	(76)
Equity Share Capital	8,187	8,187	8,187
Other Equity (Excluding Revaluation reserve as shown in Balance Sheet)	-	-	-
Earning per equity share: Basic & Diluted (Not Annualized)* (of Re 10/- each)	(0.20)	(0.26)	(0.09)

Notes:

1. All the lenders (except Tamilnad Mercantile Bank Ltd) had assigned the debts along with the rights and interests on the secured assets to CFM Asset Reconstruction Private Limited (CFM), who in turn sold it to Madelin Enterprises Private Limited (MEPL) under the SARFAESI Act 2002 and manufacturing operations from all locations have been discontinued.

In addition, the Company has received demand notice from Tamilnad Mercantile Bank Ltd (TMBL) under Section 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ('Sarfaesi Act') and the Rules framed thereunder for recovery of their dues vide letter dated 23 November, 2021, amounting to ₹ 32.94 Crores plus future interest as applicable thereon in terms of loan agreement. TMBL has denied to release the pro rata share on assets of the company. Therefore TMBL approached DRT Mumbai for recovery of their dues from the Company and CFM. DRT Mumbai has passed interim order and CFM challenged the main order. Till date, the application in DRT where their contention was upheld, therefore TMBL has approached Gujarat High Court & a letter is subjudice. TMBL has also filed an IAN with NCLT.

In light of the above facts, there could be a significant and material impact on the "going concern" status of the Company and its future operations. The Company's ability to sustain itself and meet its obligations to meets its financial commitment has been critically tested. The same has been referred by the auditors in their report on results and was also reflected in the auditor's in their reports on the financial statements & results for the earlier years/ quarters.

2. Exceptional items for the quarter ended 30th September, 2025 and for year ended 31st March 2025 presents loss on account of Provision for doubtful debts and repossession of secured assets by the Lenders.

3. As the Company was admitted by the Hon'ble NCLT vide its order dated 25th April 2024, therefore, the Company has provided interest @ 11% p.a. w.e.f. 1st April 2023 on term loan, Capital & Credit lines and Debenture lines @ 24.7% (30.75% + 6% + 6.121) i.e. 30.75% on term loan, Capital & Credit lines and Debenture lines as per the documents received from the auditors.

4. The Company has issued a corporate guarantee of USD 493.95 Million (equivalent of ₹ 37,597 lakh) to the lenders of JBF Petrochemicals Limited ("JPL") a step-down subsidiary. However, following the sale of secured assets (including its investments in subsidiaries and step-down subsidiary), One of the lenders of JPL vide it's letter dated 24th April, 2018 invoked corporate guarantee to the extent of USD 252.00 Million (equivalent of ₹ 19,155 lakh) as JPL has defaulted in servicing its borrowings towards principal and interest. The Company has denied above invocation and as the view that above corporate guarantee was valid only up to 100% of the principal amount of the underlying debt as per the documents received from the auditors.

5. The Company has issued a corporate guarantee of ₹ 10,710 lakhs, ₹ 19,108 lakhs & ₹ 39,452 lakh respectively. The same has been qualified by the Auditors in their report on the results and was also reflected in the auditor's in their reports on the financial statements & results for the earlier years/ quarters.

6. Due to the repossessions of secured assets including investments made by the Company in its subsidiaries and step-down subsidiary on 9th June, 2022, the exposures has been reduced.

7. There is no Chief Executive Officer (CEO), Chief Financial Officer (CFO) or Company Secretary (CS) and Compliance Officer of the Company. The same has been referred by the auditors in their report on results and was also referred by the auditors in their report on the financial statements & results for the earlier years/ quarters.

8. One of the operational creditors JBF RAK LLC, situated at UAE (JBF RAK), had made an application with National Company Law Tribunal (NCLT) under Insolvency and Bankruptcy Act, 2016 against the Company for supply of raw material to JBF RAK and directed for a debt of ₹ 12,845.50 LAKH 19,98,633.00 as per notice dated 17th April, 2025. The Company has denied the same as the notice was issued by the operational creditor JBF RAK LLC has filed its claim with NCLT against the claim in CIRP process, which is not in compliance of the Hon'ble NCLT. RP has admitted the claim of JBF RAK is now a member of CIRP. RP has filed an application in NCLT, Mumbai for NCLT order. The CIRP is in progress. CIRP is not in progress as per the notice dated 17th April, 2025. The notice was issued by the operational creditor, the same has been referred by the auditors in their report on results and was also referred by the auditors in their report on the financial statements & results for the earlier years/ quarters.

9. In an ongoing restructure, the Company was engaged only in the business of producing polyester-based products. As such, there are no separate reportable segments.

10. An application for stay was filed before the National Company Law Tribunal (NCLT) Ahmedabad, by one of the Operational Creditors against the Company under section 9 of Insolvency and Bankruptcy Code, 2016. The matter was admitted by the Hon'ble NCLT vide its order dated 25th January 2024 & Corporate Insolvency Resolution Process (CIRP) is in progress. A challenge round of negotiation was conducted and final plans have been received and the plans have been put to vote.

11. The figures for the corresponding previous period/year have been regrouped/re-arranged whenever necessary, to make them comparable.

Responsible Professional in the matter of JBF Industries Limited
(Company undergoing Corporate Insolvency Resolution Process)
MUKESH VERMA
Responsible Professional (RP)
Registration No: IBBI/PA-0119-P01658/2019-2020/1252
AFA Valid to 31-12-2025

Place : Mumbai
Date : 14th November, 2025

ARVEE LABORATORIES (INDIA) LIMITED
CIN: U42231GJ2019PLC098778
Regd. Office: 403, Entice, Nr. Jayantilal Park BRTS, Ikoncon Bopal Road, Ambli, Ahmedabad - 390058
Tel : +91 - 2717-430479 | +91 - 2717-401019 | Website : www.arveelabs.com | Email ID : compliance@arveelabs.com

EXTRACT OF THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2025
(₹ in lakhs except per share data)

Sr. No.	Particular	Quarter ended		Half Year ended		Year ended
		30/09/2025 Un-Audited	30/09/2025 Un-Audited	30/09/2024 Un-Audited	30/09/2025 Un-Audited	
1.	Total Revenue from operations	345.05	748.00	1,252.61	1,093.36	2,312.83
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	1.03	17.42	131.14	18.46	257.04
3.	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	1.03	17.42	131.14	18.46	257.04
4.	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	1.01	16.91	98.13	17.93	192.34
5.	Total Comprehensive Income for the period (before Tax, Exceptional and/or Extraordinary items)	1.01	16.91	98.13	17.93	214.74
6.	Paid up Equity Share Capital (Face value of ₹ 10/- each)	1,102.00	1,102.00	1,102.00	1,102.00	1,102.00
7.	Other Equity including revaluation reserves	2,042.06	2,001.75	2,042.06	2,001.75	2,042.06
8.	Earnings Per Share (of ₹ 10/- each) (Not Annualised) (for continuing & discontinued operations)	0.01	0.15	0.89	0.16	1.95
	a) Basic	0.01	0.15	0.89	0.16	1.95
	b) Diluted	0.01	0.15	0.89	0.16	1.95

Notes:
1. The above is an extract of the detailed format of Financial Results for the quarter ended September 30, 2025 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosures Requirements) Regulations, 2015. The full format of the said Results are available on the Stock Exchange website (www.bseindia.com) and on the Company's website (www.arveelabs.com).
2. In line with Ind AS - 108 Operating Segments and basis of the review of operations being done by the Senior Management, the operations of the Company fall under the Chemicals business which is considered to be the only reportable segment by the management.

For, Arvee Laboratories (India) Limited
S/d
Shalin Sudharakbar Patel
Chairman cum Managing Director

Place : Ahmedabad
Date : November 14, 2025

[SADBHAV GADAG HIGHWAY PRIVATE LIMITED]

CIN: U45309DL2018PTC335962
Registered Office: Block No. J-59, Ground Floor, SAKET, New Delhi- 110017
Website: www.sghpl.co.in Email: selinfo@sadbhav.co.in

Extract of Standalone and Unaudited Financial Results for the Quarter and Half Year ended September 30, 2025

SI.No.	Particulars	Quarter ending 30-09-2025			Half year ending 30-09-2024			Year ending 31-03-2025
		'Quarter ending 30-09-2025	'Half year ending 30-09-2024	'Year ending 30-09-2024	'Quarter ending 30-09-2025	'Half year ending 30-09-2024	'Year ending 31-03-2025	
1	Total Income from Operations	491.93	749.63	364.29	2,551.67			
2	Net Profit/ (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)	166.76	-	98.30	297.66			
3	Net Profit/ (Loss) for the period before Tax (after Exceptional and/or Extraordinary items#)	166.76	-	98.30	297.66			
4	Net Profit/ (Loss) for the period after Tax (after Exceptional and/or Extraordinary items#)	124.68	182.18	72.30	221.06			
5	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	124.68	182.18	72.30	221.06			
6	Paid up Equity Share Capital	324.75	324.75	324.75	324.75			
7	Reserves (excluding Revaluation Reserve)	-	1,545.54	-	-			
8	Securities Premium Account	-	-	-	-			
9	Net worth	-	-	-	-			1,661.13
10	Paid up Debt Capital/ Outstanding Debt	-	-	-	-			900.00
11	Outstanding Redeemable Preference Shares	-	-	-	-			
12	Debt Equity Ratio	0.44	0.44	NA	NA			0.54
13	Earnings Per Share (of ₹ 10/- each) (for continuing and discontinued operations) -	3.84	5.61	2.23	6.81			
	1. Basic:							
	2. Diluted:							
14	Capital Redemption Reserve	NA	NA	NA	NA			
15	Debt Redemption Reserve	NA	NA	NA	NA			
16	Debt Service Coverage Ratio	NA	NA	2.06	3.37			
17	Interest Service Coverage Ratio	NA	NA	3.58	3.37			

Notes:
1. The above is an extract of the detailed format of quarterly/ annual financial results filed with the Stock Exchange(s) under regulation 52 of the Listing Regulations. The full format of the quarterly/ annual financial results is available on the websites of the Stock Exchange(s) and the listed entity (URL of the filings)
2. For the other line items referred in regulation 52(4) of the Listing Regulations, pertinent disclosures have been made to the Stock Exchange and can be accessed on the below URL.
The Board of Directors of Sadbhav Gadag Highway Private Limited (the Company) at its Meeting held on Friday, 14th November, 2025, have approved the Unaudited Standalone Financial Results of the Company for the Quarter and half year ended 30-09-2025. The full Financial Results along with the Limited Review Report, are available at <https://www.bseindia.com/xml-data/corporate/AttachLive/ef6639eb-8c35-4fcd-b141-27e1902168a.pdf> and website of Stock Exchange at BSE Limited at www.bseindia.com and can be accessed by scanning the below QR code.

For Sadbhav Gadag Highway Private Limited
Shashin Patel
Director
DIN: 00048328

Place : Ahmedabad
Date: November 14, 2025

EXTRACT OF UNAUDITED FINANCIAL RESULTS (STAND ALONE & CONSOLIDATED) FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

Sr. No.	Particulars	Standalone						Consolidated	
		Quarter ended		Six Months Ended		Year ended			
		30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-06-2025	30-09-2024		
1	Total Income from operations (net)	4,148.11	3,301.52	3,098.10	7,449.63	14,414.38	21,053.10	24,988.63	
2	Net Profit/ (Loss) for the period (before Tax and Exceptional items)	(2,158.00)	(111.31)	(2,565.61)	(2,269.31)	(5,384.73)	(13,735.72)	3,005.60	
3	Net Profit/ (Loss) for the period before Tax (After Exceptional items)	(1,660.59)	(42.05)	(579.96)	(1,702.64)	(2,793.10)	(11,191.69)	3,503.01	
4	Net Profit/ (Loss) for the period after Tax (After Exceptional items)	(1,091.94)	(42.05)	(714.34)	(1,133.99)	(2,927.48)	(15,354.76)	2,685.66	
5	Total comprehensive Income for the period (Comprising Profit/ (Loss) for the period (after tax) and other Comprehensive Income (after tax))	(1,080.31)	(42.05)	(757.07)	(1,122.36)	(2,970.21)	(15,366.43)	2,697.29	
6	Paid up Equity Share Capital (Face value of Re. 1/- each)	1,715.71	1,715.71	1,715.71	1,715.71	1,715.71	1,715.71	1,715.71	
7	Reserve (excluding Revaluation Reserves) as per Balance sheet of previous accounting year				83,054.73			-22411.30	
8	Networth					84,770.44		-20695.59	
9	Basic & Diluted EPS (Rs.) (Face value of Re. 1/- each) (*not annualized)	-0.64*	-0.02*	-0.42*	-0.66*	-1.71*	-0.33*	0.71*	
							1.6*	1.04*	
							-0.48*	-1.04*	

Notes:
1. The above is an extract of the detailed format of quarterly and half yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchanges website (www.bseindia.com and www.nseindia.com) and on the Company website (www.sadbhaveng.com)
2. The above results were reviewed by the Audit Committee and were approved & taken on record by the Board of Directors at their meeting held on November 14, 2024.



For Sadbhav Engineering Limited
Shashin Patel
Chairman and Managing Director
DIN: 00048328

Place : Ahmedabad
Date : 14-11-2025

