



# Unemployment Rises as Kharif Sowing Ends

Our Bureau

New Delhi: Unemployment in India shot up in August, largely on the back of loss of work under the Mahatma Gandhi National Rural Employment Guarantee scheme and end of Kharif sowing, according to a report by CMIE. This is a reversal of a trend since April when months were created in the hinterland.

As a result, overall employment in rural India declined by 7 million with employment in farming down by 0.7 million

last month and job losses in the rural non-farming sectors at 3 million.

"This is a sign of growing stress in the hinterlands," it cautioned.

CMIE said that the rural India, which led the recovery till July had pulled back hard and faced a double whammy in August 2020.

Overall employment rate in the country in August fell marginally to 37.5% from 37.6% in July while unemployment rate also edged up 0.4% from 7.4% in July.

The Centre for Monitoring an Economy said "This is a significant jump,"

CMIE said. Though, the labour force increased to 428 million in August from 424 million in July 2020, the increase only added to the count of unemployed which rose to 36 from 32 million.

CMIE analysis shows the recovery in employment stopped, or at least halted in August with employment being 0.2 million lower in August over July. Employment in August 2020 stood at 10.7 million, lowest since the pre-lockdown period since at least January 2018 when CMIE started measuring labour statistics directly.

On a net basis, none of the increase in the labour force could translate into an increase in employment. It just showed an increase in the count of the unemployed," CMIE said, adding the deterioration in labour market conditions in August is essentially located in rural India.

BSE - 532945

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### STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2020

(All figures in ₹ except EPS)

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30-06-2020 (Unaudited)	31-03-2020 (Audited)	30-06-2019 (Unaudited)	31-03-2020 (Audited)	30-06-2020 (Unaudited)	31-03-2020 (Audited)	30-06-2019 (Unaudited)	31-03-2020 (Audited)
1	Total Income/(net)	104.40	2858.10	780.16	8369.45	107.86	2858.10	790.16	8389.45
2	Net Profit / (Loss) for the period before Tax, Exceptional and/or Extraordinary Items)	(195.14)	(85.27)	34.98	42.03	(191.68)	(85.47)	34.98	41.62
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)*	(195.14)	(85.27)	34.98	42.03	(191.68)	(85.47)	34.98	41.62
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	(195.14)	(41.18)	34.98	86.15	(191.68)	(41.35)	34.98	85.73
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax and other comprehensive)	0.00	(7.94)	34.98	119.36	0.00	(8.13)	0.00	118.94
6	Equity Share Capital (Face Value of Rs. 10 each)	2928.64	2928.64	2928.64	2928.64	2928.64	2928.64	2928.64	2928.64
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-	-	-	-	-
8	Earnings Per Share (of Rs. 10/- each) for continuing / discontinuing operation								
	Basic	(0.67)	(0.14)	0.12	0.29	(0.65)	(0.14)	0.12	0.29
	Diluted	(0.67)	(0.14)	0.12	0.29	(0.65)	(0.14)	0.12	0.29

**Note:**

- The above Standalone and Consolidated financial results were reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 02nd September, 2020 and the statutory auditors have carried out a Limited Review of the Financial Results for the quarter ended June 30, 2020 as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- The company's business has been severely impacted during the current quarter on account of Covid-19 and the resultant lockdown. The revenue generation was incomparably low compared to corresponding earlier periods. There could be continuing impact on the company's business on account of extension of restrictions on travel, group gatherings and also phased opening of company's hotel. The impact of Covid-19 may be different from that estimated as at the date of approval of these Standalone and Consolidated Unaudited Financial Results and the Company will continue to closely monitor any material changes of future economic conditions.
- The figures for the previous period/year have been regrouped/reclassified, wherever necessary.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind As), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- The Disclosure is as per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
- The Company is operating in single segment, so above results are for single segment only.
- The above is an extract of the detailed format of Standalone and Consolidated Financial Results for the Quarter ended on 30th June, 2020 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full format of the Standalone and Consolidated Financial Results for the Quarter ended 30th June, 2020 are available on the Stock Exchange websites i.e. www.nseindia.com, www.bseindia.com and on the company's website www.tgbhotels.com.

Place: Ahmedabad  
Date: 02/09/2020

**Narendra G. Somani**  
Chairman & Managing Director  
(DIN: 00854229)

ET - 4/9/20