



THE GRAND BHAGWATI
HOTELS • BANQUETS • CONVENTIONS • CLUB

16th November, 2019

To,

National Stock Exchange of India Limited
Corporate Communication
Exchange Plaza,
Bandra- Kurla Complex,
Bandra (East), Mumbai- 400054
NSE CODE: TGBHOTELS

Bombay Stock Exchange Limited
Corporate Service Department
Floor 25, P J Towers
Dalal Street
Mumbai- 400001
SCRIP ID: BSE- 532845

Subject: Newspaper Publication of standalone and consolidated Unaudited Financial Results of the Quarter and Half year ended on 30th September, 2019


Dear Sir/Madam,

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find copies of standalone and consolidated Un-Audited Financial Results for the Quarter and Half year ended on 30th September, 2019 published on November 16, 2019 in Economics Times English language edition newspaper and in Financial Express newspaper Gujarati edition (Vernacular) newspaper.

You are requested to take note of the same.

Thanking You,

For, TGB Banquets and Hotels Limited


Priyanka K. Gola
Company Secretary



Encl: as above

TGB BANQUETS AND HOTELS LIMITED

S.G. Road, Ahmedabad - 380054, Gujarat, India. Ph.: 079 26841000, Fax : 079 26840915

E-mail : info@tgbhotels.com Website : www.tgbhotels.com

CIN : L55100GJ1999PLC036830

Bidders may request the tender document at the above address by post / mail. Detailed NIB may be viewed in websites: www.tenders.in.gov.in / www.tml.com.
Date of issue of BID Document: 16th November, 2019.
Date Date for submission : 06th December, 2019

BPR/4945/Tender/2019



THE GRAND BHAGWATI
HOTELS & BANQUETS - CONVENTIONS - CLUB

TGB BANQUETS AND HOTELS LIMITED

CIN: L56100GJ1999PLC036830

Regd. Office : "The Grand Bhagwati", Plot No. 380, S.G. Road, Bodakdev, Ahmedabad - 380054

E-mail: info@tgbhotels.com Website: www.tgbhotels.com Tel. 079-26841000

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2019

(₹ in lakhs except EPS)

Sr. No.	Particulars	Standalone										Consolidated				
		Quarter ended		Six months ended		Year ended	Quarter ended		Six months ended		Year ended	Quarter ended		Six months ended		Year ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.06.2019	30.09.2018	
1	Total Income from Operation (net)	763.02	790.15	1,988.76	1,553.18	3,878.05	8,119.17	763.02	790.15	1,988.76	1,553.18	3,878.05	8,119.17			
2	Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	41.66	34.97	52.41	76.63	86.45	(4,610.40)	41.66	34.97	52.39	76.64	86.42	(4,610.73)			
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)	41.66	34.97	52.41	76.63	86.45	(4,610.40)	41.66	34.97	52.39	76.64	86.42	(4,610.73)			
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	41.66	34.97	52.41	76.63	86.45	(5,424.61)	41.66	34.97	52.39	76.64	86.42	(5,424.94)			
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income)	41.66	34.97	52.41	76.63	86.45	(5,391.68)	41.66	34.97	52.39	76.64	86.42	(5,392.01)			
6	Equity Share Capital (Face Value of Rs. 10 each)	2,928.64	2,928.64	2,928.64	2,928.64	2,928.64	2,928.64	2,928.64	2,928.64	2,928.64	2,928.64	2,928.64	2,928.64			
7	Other Equity															
8	Earnings Per Share (of Rs. 10/- each) for continuing / discontinuing operation	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00			
	1) Basic	0.14	0.12	0.18	0.26	0.30	(18.41)	0.14	0.12	0.18	0.26	0.30	(18.41)			
	2) Diluted	0.14	0.12	0.18	0.26	0.30	(18.41)	0.14	0.12	0.18	0.26	0.30	(18.41)			

Note :

- The above unaudited standalone and consolidated financial results for the quarter and half year ended September 30, 2019, were reviewed and recommended by the Audit Committee and were taken on record by the Board of Directors at its meeting held on Thursday, November 14, 2019 and the statutory auditors have carried out a Limited Review of the standalone and consolidated Financial Results for the quarter and half year ended September 30, 2019 as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full format of the unaudited standalone and consolidated Financial Results for the Quarter and half year ended September 30, 2019 are available on the Stock Exchange websites i.e. www.nseindia.com, www.bseindia.com and on the company's website www.tgbhotels.com.
- As the company operates only in one reportable segment i.e. Hospitality/ Hotels Business. Hence no segment wise reporting required under Ind AS - 108 on Segment.
- The Company adopted Indian Accounting Standards ("IND AS") and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS financial reporting under Section 133 of the Companies Act, 2013.
- The figures for the previous period have been regrouped, rearranged and reclassified wherever necessary to confirm the current years figures, and as per the Ind AS schedule III to the Companies Act, 2013.

For, TGB Banquets and Hotels Limited

Karendra G. Somani

Chairman & Managing Director

(DIN: 00054229)

Statutory auditors will have to take a call on whether to write off its India assets in its financial statement, according to two people aware of the matter.

"A call will have to be taken whether all the India assets will have to be stated at their fair mar-

auditors that they hope to see some cash flow and expect that the government to take a "benevolent" view on royalty payments. The auditors have come out with a lot of caveats in the form of going concerns but

financial transaction," another person in the know told ET.

Industry trackers say that the auditors would be forced to take this stand if there is no change in the situation in the coming months.

Analysts said such a move would benefit the two companies, which reported combined loss of ₹74,000 crore in the second quarter of this financial year.

Vodafone Idea surged 24.75% to ₹364 at the close on Thursday after falling 20% in the previous session. Bharti Airtel shares surged 8.4% to ₹393.20.

"There is expectation in the market that some relief measures will be announced. There is a possibility that the government may suggest minimum price or floor tariffs for mobile calls and data," said Rajiv Sharma, head of research, SBICap Securities.

Bharti Airtel stock gained because the result was rechristened positive and did better than Vodafone. Sharma said, "Ideally, the market is expecting a two-play market and it is speculative of any relief. Bharti has a better ability to get market share. The drag on earnings came from spectrum us charges and Hoe fees due to be paid within three months of the Supreme Court's October 24 order on adjusted gr-

