



THE GRAND BHAGWATI
HOTELS • BANQUETS • CONVENTIONS • CLUB

18th May, 2022

To,
National Stock Exchange of India Limited
Corporate Communication
Exchange Plaza,
Bandra- Kurla Complex,
Bandra (East), Mumbai- 400054
NSE CODE: TGBHOTELS

Bombay Stock Exchange Limited
Corporate Service Department
Floor 25, P J Towers
Dalal Street
Mumbai- 400001
SCRIP ID: BSE- 532845

Subject: Newspaper Publication of Audited Annual Standalone Financial Results for the quarter and year ended 31st March, 2022


Dear Sir/Madam,

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find copies of newspaper advertisement given on today by the Company for the Audited Annual Financial Results for the quarter and year ended 31st March, 2022 in Business standard English edition newspaper and in Jay Hind newspaper Gujarati edition (Vernacular) newspaper.

You are requested to take note of the same.

Thanking You,

For, TGB Banquets and Hotels Limited


Narendra G. Somani
Chairman & Managing Director
(DIN: 00054229)



Encl: as above

TGB BANQUETS AND HOTELS LIMITED

S.G. Road, Ahmedabad - 380054, Gujarat, India. Ph.: 079 26841000, Fax : 079 26840915

E-mail : info@tgbhotels.com Website : www.tgbhotels.com

CIN : L55100GJ1999PLC036830



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TGB BANQUETS AND HOTELS LIMITED

CIN: L55100GJ1999PLC036830

Registered Office: "The Grand Bhagwati", Plot No.380, S.G. Road, Bodakdev, Ahmedabad-380054.

E-mail: info@tgbhotels.com Website: www.tgbhotels.com Tel. 079-26841000

EXTRACT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2022.

(₹ in lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-22 Audited	31-Dec-21 Unaudited	31-Mar-21 Audited	31-Mar-22 Audited	31-Mar-21 Audited
1	Total Income from Operation (net)	291.53	891.46	596.52	2,714.72	1,626.31
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(679.04)	(38.42)	(81.06)	(1,419.28)	(836.36)
3	*Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)	(679.04)	(38.42)	(81.06)	(1,419.28)	(836.36)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	(377.60)	(38.42)	(69.37)	(2,037.00)	(824.67)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax and other comprehensive)]	(355.57)	(38.42)	(62.73)	(2,014.97)	(818.03)
6	Equity Share Capital (Face Value of Rs. 10 each)	2,928.64	2,928.64	2,928.64	2,928.64	2,928.64
7	Earnings Per Share (of Rs. 10/- each) for continuing / discontinuing operation	10.00	10.00	10.00	10.00	10.00
	1) Basic	(1.03)	(0.13)	(0.24)	(6.96)	(2.82)
	2) Diluted	(1.03)	(0.13)	(0.24)	(6.96)	(2.82)

1. The above Standalone audited financial results for the quarter and year ended March 31, 2022, were reviewed and recommended by the Audit Committee and were taken on record by the Board of Directors at its meeting held on Monday, 16th May, 2022 and the statutory auditors have carried out a Limited Review of the Financial Results for the quarter and year ended March 31, 2022 as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

2. As the company operates only in one reportable segment i.e. Hospitality/ Hotels Business. Hence no segment wise reporting required under Ind AS- 108 on Segment.

3. The Company adopted Indian Accounting Standards ("IND AS") and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS financial reporting under Section 133 of the Companies Act, 2013

4. The global pandemic outbreak had impacted the Company's business in early part of the financial year. However, the Company has been able to recover the business in course of the year. The Company has made an impact assessment of the pandemic and basis the current year results and best estimates of revenue, expenses and current assets, as on the date of reporting, the Company does not anticipate any material impact on the recoverability of the carrying value of its assets. The management has also estimated future cash flows for the Company and believes that there will be no impact on its ability to continue as going concern and meeting its liabilities as and when they fall due. However, considering the unpredictability and inherent uncertainty on the potential future impact of the pandemic, the Company's financial results may differ from that estimated as on the date of approval of these financial results.

5. Exceptional Item is on account of Loss on sales of assets.

6. Other Expense includes payment of old statutory dues.

7. The figures for the previous period have been regrouped, rearranged and reclassified wherever necessary to confirm the current years figures, and as per the Ind AS schedule III to the Companies Act, 2013.

8. The figures for the quarter ended 31st March 2022 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the nine months of the current financial year.

9. The above is an extract of the detailed format of Standalone Financial Results for the Quarter and year ended on 31st March, 2022 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The full format of the Standalone Financial Results for the Quarter and year ended 31st March, 2022 are available on the Stock Exchange websites i.e. www.nseindia.com, www.bseindia.com and on the company's website: www.tgbhotels.com.

Place : Ahmedabad
Date : May 18, 2022

For, TGB Banquets and Hotels Limited
Narendra G. Somani
(DIN: 00054229)

Jaihind | 18/5/22

