

TGB BANQUETS AND HOTELS LIMITED

(formerly known as Bhagwati Banquets and Hotels Limited)

Registered Office : "The Grand Bhagwati", Plot No. 380, S.G. Road, Bodakdev, Ahmedabad - 380054

CIN:L55100GJ1999PLC036830 E-mail: cs@tgbhotels.com Website: www.tgbhotels.com Tel. 079-26841000

STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2017

PART I

(₹ in Lakhs)

Sr. No.	Particulars	Standalone			Standalone		Consolidated	
		Quarter Ended			Year Ended		Year Ended	Year Ended
		31-Mar-17 (Audited)	31-Dec-16 (Unaudited)	31-Mar-16 (Audited)	31-Mar-17 (Audited)	31-Mar-16 (Audited)	31-Mar-17 (Audited)	31-Mar-16 (Audited)
1	Income from Operations							
a.	Net Sales / Income from Operations	3957.53	3464.15	3354.08	13411.78	13266.25	13411.78	13266.25
b.	Other Operating Income	66.51	96.02	117.85	274.46	381.17	274.46	381.17
	Total Income from Operation (Net)	4024.04	3560.17	3471.93	13686.24	13647.42	13686.24	13647.42
2	Expenses							
a.	Cost of materials consumed	1606.04	949.32	1066.98	3962.62	3566.72	3962.62	3566.72
b.	Employees benefits expenses	687.02	639.45	527.73	2244.44	2069.73	2244.44	2069.73
c.	Depreciation and amortization expenses	715.62	407.99	799.26	1945.62	2051.31	1945.62	2051.31
d.	Other expenses	1950.26	1151.10	2680.54	5032.62	5858.59	5032.62	5858.59
	Total Expenses	4958.94	3147.86	5074.51	13185.30	13546.35	13185.30	13546.35
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	-934.90	412.31	-1602.58	500.94	101.07	500.94	101.07
4	Other Income	154.03	39.47	74.26	279.97	224.92	279.97	224.92
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	-780.87	451.78	-1528.32	780.91	325.99	780.91	325.99
6	Finance Costs	327.25	390.11	455.65	1569.93	1870.06	1569.93	1870.06
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	-1108.12	61.67	-1983.97	-789.02	-1544.07	-789.02	-1544.07
8	Exceptional items							
9	Profit/(Loss) from ordinary activities before tax (7-8)	-1108.12	61.67	-1983.97	-789.02	-1544.07	-789.02	-1544.07
10	Tax expenses	-128.05		-70.04	-128.05	-20.04	-128.05	-20.04
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	-980.07	61.67	-1913.93	-660.97	-1524.03	-660.97	-1524.03
12	Extraordinary Item (net of tax expenses)							
13	Net Profit/Loss for the period (11-12)	-980.07	61.67	-1913.93	-660.97	-1524.03	-660.97	-1524.03
14	Share of Profit/(loss) of associates							
15	Minority Interest							
16	Net Profit/Loss after taxes, minority interest and share of profit/(loss) of associates	-980.07	61.67	-1913.93	-660.97	-1524.03	-660.97	-1524.03
17	Paid up equity share capital (Face value ₹ 10/-)	2928.96	2928.64	2928.64	2928.64	2928.64	2928.64	2928.64
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting				8355.30	9016.27	8355.30	8519.45
19(i)	Earning per share (before extraordinary items) (of ₹ 10/ each) (not annualized)							
(a)	Basic EPS		0.21	-				
(b)	Diluted EPS			-				
19(ii)	Earning per share (after extraordinary items) (of ₹ 10/- each) (not annualized)							
(a)	Basic EPS			-				
(b)	Diluted EPS			-				

TGB BANQUETS AND HOTELS LIMITED
AHMEDABAD

STATEMENT OF ASSETS & LIABILITIES

(₹ in Lacs)

Sr. No.	Particulars	Standalone		Consolidated	
		Year Ended		Year Ended	
		31-Mar-17 (Audited)	31-Mar-16 (Audited)	31-Mar-17 (Audited)	31-Mar-16 (Audited)
A	EQUITY & LIABILITIES				
1	Shareholders' Funds				
(a)	Share Capital	2928.64	2928.64	2928.64	2928.64
(b)	Reserves and Surplus	8355.30	9016.27	7858.47	8519.45
(c)	Money received against share warrants				
	Sub-total - Shareholders' Funds	11283.94	11944.91	10787.11	11448.09
2	Share application money pending allotment				
3	Minority Interest				
4	Non Current Liabilities				
(a)	Long Term Borrowings	5569.57	7454.50	5591.37	7476.20
(b)	Deferred Tax Liability (Net)	1365.62	1493.67	1365.62	1493.67
	Sub-Total-Non Current Liabilities	6935.19	8948.17	6956.99	8969.87
5	Current Liabilities				
(a)	Short Term Borrowings	1814.67	1809.33	1814.67	1809.33
(b)	Trade Payables	2366.46	1926.93	23669.46	1926.93
(c)	Other Current Liabilities	9417.34	7563.34	9418.07	7564.01
(d)	Short Term Provisions	652.30	708.89	652.3	708.89
	Sub- total-Current Liabilities	14250.77	12008.49	35554.5	12009.16
	TOTAL-EQUITY AND LIABILITIES	32469.92	32901.57	31995.63	32427.12
B	ASSETS				
1	Non-current assets				
(a)	Fixed Assets	17802.20	19707.49	17814.92	19720.21
(b)	Goodwill on consolidation		-		-
(c)	Non-current Investments	500.01	500.01	0.01	0.01
(d)	Deferred tax assets (net)		-		-
(e)	Long-Term Loans and Advances	501.70	542.89	501.7	542.89
(f)	Other non Current Assets	26.75	29.42	28.66	31.20
	Sub-total-Non Current Assets	18830.66	20779.81	18345.29	20294.31
2	Current Assets				
(a)	Current Investments		-		-
(b)	Inventories	2982.44	3009.76	2982.45	3009.76
(c)	Trade and Receivables	3892.51	2543.68	3892.51	2543.68
(d)	Cash and Cash Equivalents	787.34	523.92	787.44	523.99
(e)	Short Terms Loans & Advances	5974.29	5920.44	5985.27	5931.42
(f)	Other Current Assets	2.67	123.96	2.67	123.96
	Sub-total-Current Assets	13639.25	12121.76	13650.34	12132.81
	TOTAL-ASSETS	32459.92	32901.57	31995.63	32427.12

Notes:

- The above Audited Financial Statements of the Company for the year ended 31st March, 2017, were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 29th May, 2017. The Statutory Auditor has carried out audit of the same. The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the year to date figures up to the third quarter of the financial year.
- As the company does not fall under the reportable segment criteria as per the Accounting Standard-17, the company is not furnishing segment wise revenues, results and capital employed as required.
- The previous period's figures have been reworked, regrouped, rearranged and reclassified wherever necessary.



For, TGB Banquets and Hotels Limited

Narendra G Somani

(Chairman & Managing Director)

(DIN: 00054229)

Place : Ahmedabad

Date: 29-05-2017