



THE GRAND BHAGWATI
HOTELS • BANQUETS • CONVENTIONS • CLUB

Date: 20th May, 2023

To,

BSE Limited

Corporate Service Department

Floor 25, P J Towers,

Dalal Street,

Mumbai- 400001

SCRIP ID: "BSE-532845"

National Stock Exchange India Limited

Corporate Communication

Exchange Plaza,

Bandra- Kurla Complex,

Mumbai- 400051

NSE CODE: "TGBHOTELS"

Sub: Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India LODR (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we enclose disclosure of Related Party Transactions in the format specified under SEBI Circular bearing reference no. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, for half year ended 31st March , 2023 (i.e. from October 01, 2022 to March 31, 2023)

You are requested to take the same on record.

Thanking you,

Yours faithfully,

For, TGB Banquets and Hotels Limited

Gaurav Dixit

Company Secretary & Compliance Officer

Membership Number: A53624

Place: Ahmedabad

Encl: As above

TGB BANQUETS AND HOTELS LIMITED

S.G. Road, Ahmedabad- 380054, Gujarat, India. Ph: 079 26841000, Fax: 079 26840915

E-mail: info@tgbhotels.com Website: www.tgbhotels.com

CIN: L55100GJ1999PLC036830

TGB BANQUETS AND HOTELS LIMITED

CIN:L55100G1999PLC036830

DISCLOSURE OF RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED ON 31st March, 2023

Rs. In Lakhs

In accordance with Regulation 23(9) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Details of other related party transaction	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary					Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	TGB Banquets and Hotels Limited		TGB Bakers and Confectioners Private Limited		Entities controlled by director or their relatives	Purchase of Goods & Services	-	Refer Note No:1	53.18	-	33.88	-							
2	TGB Banquets and Hotels Limited		Bhagwati Sales Corporation		Entities controlled by director or their relatives	Purchase of Goods & Services	-	Refer Note No:1	NIL	-	46.96	46.96							
3	TGB Banquets and Hotels Limited		Sunita Enterprise		Entities controlled by director or their relatives	Purchase of Goods & Services	-	Refer Note No:1	NIL	-	1.00	1.00							
4	TGB Banquets and Hotels Limited		Bhagwati Hospitality Services		Entities controlled by director or their relatives	Purchase of Goods & Services	-	Refer Note No:1	NIL	-	6.62	-							
5	TGB Banquets and Hotels Limited		TGB Foods Private Limited		Entities controlled by director or their relatives	Purchase of Goods & Services	-	Refer Note No:1	NIL	-	1.00	-							
6	TGB Banquets and Hotels Limited		HMI FOODS LLP		Entities controlled by director or their relatives	Purchase of Goods & Services	-	Refer Note No:1	12.00	-	0.01	1.27							
7	TGB Banquets and Hotels Limited		Narendra Gurmukhdas Somani		directors of entity	remuneration	-		24.00	-	21.77	33.27							
8	TGB Banquets and Hotels Limited		Hemant Gurmukhdas Somani		directors of entity	remuneration	-		12.00	-	14.92	12.04							
9	TGB Banquets and Hotels Limited		Devanand Gurmukhdas Somani		directors of entity	remuneration	-		-	-	2.86	2.87							
10	TGB Banquets and Hotels Limited		Jaydeepsinh Chavda		Chief Financial Officer	remuneration	-		2.73	-	-	-							
11	TGB Banquets and Hotels Limited		Gaurav Dixit		Company Secretary	remuneration	-		2.52	-	-	-							
12	TGB Banquets and Hotels Limited		Mr. Mansukhlal Nakrani		Independent Director	Sitting Fees	-		0.60	-	-	-							
13	TGB Banquets and Hotels Limited		Ms. Jasmin J. Doshi		Independent Director	Sitting Fees	-		0.60	-	-	-							
14	TGB Banquets and Hotels Limited		Mr. Nishit B. Popat		Independent Director	Sitting Fees	-		0.60	-	-	-							

Notes:

1 As per companies Act, 2013 and /or approval of board of directors or per share holders as applicable

2 The PAN Details are not included in the disclosure pursuant to guideline notes issued by the Stock Exchanges

Date: 20.05.2023

Place: Ahmedabad